

# FORTUNE

SEPTEMBER 2021

INDIA  
—exchange

NEWS, EVENTS, PROMOTIONS + IDEAS



Narendra Ram  
Nambula

Krishna Kumar  
Goyal

Sanjay  
Ghodawat

Bantwal  
Ramesh  
Baliga

## CREATORS OF sustainable BUSINESSES

Mukta  
Adityaraj  
Shah

Rohit Arora

Shyam Sunder  
Chhugani

Manish  
Hathiramani

Mahendra  
Yadav

Devashish  
Kamdar



# CONTENTS

CREATORS OF SUSTAINABLE BUSINESSES



# 03

INDIA INC., AIMS AT GREEN FOOTPRINT FOR SUSTAINABILITY



**FORTUNE**  
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# 04

## WATERTEC

Crafting Intelligent Bathrooms that Save Water



# 06

## LIFESPAN

Trendsetter in Health and Wellness, Rich in Wisdom of Traditional...



# 08

## SHREE HATKESHWARA GROUP

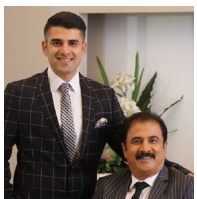
Accelerating the Nation's Socio-Economic Goals ...



# 10

## SONA SIKKA

Gold Rush for Sona Sikka's Legacy for Excellence...



# 12

## SANJAY GHODAWAT GROUP

Ghodawat Consumer Envisions INR 2,000 cr revenue by FY23...



# 14

## TRANSGANIZATION

Leading Businesses towards Successful Spiritual & Sustainable...



# 16

## KOHINOOR GROUP

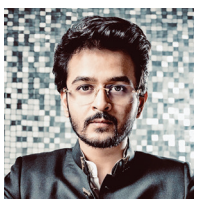
Astute in Business Samaritan by Heart...



# 18

## MANISH HATHIRAMANI

Ace in Aiming for the Bulls Eye



# 20

## DEVASHISH KAMDAR

The Iconic Entrepreneur Redefining Luxury



# 22

## ACCURATE POWERTECH INDIA PVT. LTD.,

Taking the Green Route...



# 24

The Future Growth of Renewable Energy Business in India

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# MASTER IN MANOEUVRING TRICKY TRADING TRENDS



**MANISH HATHIRAMANI**; Proprietary Trader & Technical Analyst

Mr. Manish Hathiramani is a highly sought-after Index Trader and Technical Analyst for his master skills in navigating the tricky waters of the Nifty. As Founder of Deen Dayal Investments, established in 2008, he has transformed the enterprise into one of the most prosperous and trustworthy proprietary trading firms in India vouched by its burgeoning and up-market clientele. For a man so young, his 16 years of experience in trading in the Indian equity markets, has brought smiles to many investors with remarkable Return on Investment (ROI). A popular face on several media and industry platforms, his achievements have won him innumerable recognitions on the national and global stage.

**E**ven when the Covid-19 pandemic was raging and the economy plunged into despondency with lockdown being clamped, the optimistic Manish Hathiramani's spirit was upbeat for he knew that eventually the industry would recover. A talent so rare, he played his cards smartly for which he was covered extensively in the media and was featured in the March 2020 issue of the 'Forbes India' as a "Modern Game Changer of India" and again was chosen amongst the top achievers in the "45 under 45" special of The Forbes India, March 2021 issue. In February 2021, he was felicitated with the prestigious Economic Times award for the "Proprietary Trader of the year" in Mumbai. The prestigious Mahatma Gandhi Samman Award bestowed on him at the House of Commons in London in 2019 is another award he cherishes among others.

Manish ardently follows the Roman poet Horace's famous philosophy, "Carpe Diem, Quam Minimum Credula Postero", which means, "Seize the day, put very little trust in tomorrow (the future)", that forms the foundation of his irrepressible energy to take on a new day with confidence and hope. Recalling how he was attracted to the world of trading and investments from a young age, the 38 year-old expert says, "My fascination for the capital markets dates back to 1993, when I was only 10 years of age! The photographs and articles of celebrity trading personalities being featured in 'The Dalal Street' and 'The Economic Times' appealed to me so much that I wished to comment on the subject and be recognised



as an expert in the market. My first brush and fledgling understanding of the stock markets occurred during the two major market crashes in 1993 and 1998, which I followed keenly. The remorse of investors losing their investments when stock prices crashed left me wondering what defensive mechanism could be developed and implemented so that people could benefit even when the markets collapsed. To search for the elusive answers to the questions, my restive mind took me to Bond University, Australia where I pursued Bachelor in International Business, specialising in 4 majors - international finance, economics, global business strategy, and statistics. I spent considerable time focusing on abstruse topics like Fibonacci Numbers, Regression Analysis and Granger Causality. By now, clued to the market trends very closely and having acquired some knowledge of its various patterns and behaviour in different circumstances, I could see my dream eventually take shape."

Manish who amazed those around him with his prodigal knowledge about the capital markets says, "My speciality lies in trading the NIFTY, the benchmark index of the National Stock Exchange, India on which I have spent the last 16 years focusing exclusively on this format of trading."

Even while studying at La Martiniere Boys School, Kolkata, Manish took keen interest in the markets and in topics like Standard Deviation and Business Mathematics. He thoroughly enjoyed subjects that involved drawing and plotting co-ordinates on the X & Y axis on graph paper. After completion of his education from Australia, Manish returned to Kolkata in 2004 and by mid-2005, started to train in Technical Analysis under the guidance of a very prominent name in the trading world, Rahul Mohindar. A very meticulous and hard task master, Rahul molded the young Manish to work out of his comfort zone and think out of the box! Rahul taught him how to trade effectively in both directions of the market i.e., bullish and bearish. Even today Manish credits his excellence in the subject knowledge to Mohindar whom he looks up to as his mentor.

Manish, thereafter, took the towering risk of starting trading as a full-time occupation without seeking anybody's help or the cushion of a secure job! Sharing that though it was not a family business, yet he took the plunge he said, "I had nobody to ask for help. Nobody to seek guidance from because genuinely nobody knew technical analysis. It has been a long struggle." Repeated rejection and dejection were what he faced, when his mentor Rahul advised, "Start your own trading firm and commence with whatever little you have. Build it up and if you are good in your analysis, people will recognise you sooner or later," words that were to turn out truly prophetic. What followed was incredible. For Manish, the next decade was a whirlwind of over 2000 television interviews such as Bloomberg, CNBC TV 18, NDTV Profit, ET NOW and many prominent newspapers and magazines recognizing his work. His is amongst the most consistent young faces to be seen on



***"I do not trade stocks, only futures and options of the Nifty Index." Happy that his efforts to establish independent regulated fund structures in Mumbai and Dubai saw completion in June 2021, he mentions, "After the successful launch of India Futures Fund (IFF) in Singapore, I have now setup M SQUARE CAPITAL ADVISORY (I) PRIVATE LIMITED, which will cater to the Indian clientele. The company is regulated by SEBI and shall focus on giving advisory services on the Nifty Index. It is exclusive as it only advises buy and sell positional calls on the Nifty futures and options market. We will offer clients quality advice which will give them consistent returns."***

business media forums and international forums namely Dubai, Amsterdam, Moscow, Singapore and Hong Kong and he has had the privilege to speak at the World Trade Organisation (WTO) in Geneva. "I started receiving calls from potential investors and was introduced to several ultra HNI family offices, both in India and abroad. Apart from my proprietary corpus, I now manage multiple fund structures in India, Singapore and Dubai with a wide range of clients from industrialists, exporters and businessmen to professionals and celebrities." shares Manish.

Talking about the extent of his work and achievements, Manish informs, "I do not trade stocks, only futures and options of the Nifty Index." Happy that his efforts to establish independent regulated fund structures in Mumbai and Dubai saw completion in June 2021, he mentions, "After the successful launch of India Futures Fund (IFF) in Singapore, I have now setup M SQUARE CAPITAL ADVISORY (I) PRIVATE LIMITED, which will cater to the Indian clientele. The company is regulated by SEBI and shall

focus on giving advisory services on the Nifty Index. It is exclusive as it only advises buy and sell positional calls on the Nifty futures and options market. We will offer clients quality advice which will give them consistent returns.

Manish is a man with diverse interests and hobbies such as spending quality time with his family, reading, listening to music, swimming and playing squash. "Life is the drums of destiny, and The Creator looks after His creation" are the words of his Nanaji (maternal grandfather), whom Manish idolises and considers his spiritual Guru, crediting him with embarking the then 17-year-old boy on the path of spirituality. These high cultural values have enriched Manish's growth and keeps him humble to work towards attaining his goal with complete faith in the Almighty and Law of Nature. ■